

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #56-25 AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, AMENDING THE LAND DEVELOPMENT CODE OF THE CITY OF CAPE CORAL, FLORIDA, ARTICLE 5, DEVELOPMENT STANDARDS, CHAPTER 1, GENERAL REQUIREMENTS FOR ALL DEVELOPMENT, SECTION 5.1.8. SIDEWALKS, ALLEYS, AND OTHER RIGHT-OF-WAY IMPROVEMENTS, REGARDING THE INSTITUTIONAL ZONING DISTRICT; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The purpose of the ordinance is to allow owners of Institutional-zoned sites to request a waiver from one or more mandatory off-site improvements from the Development Services Director. The Director may provide relief from required off-site improvements following a review of such requests and considering several factors codified in Ordinance 56-25.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

(a) As the City owns about 50% of the existing 50+ Institutional-zoned sites, the direct economic impact of the ordinance on private, for-profit businesses is anticipated to be slight.

(b) Since the ordinance provides voluntary relief from a current mandatory requirement, there are no new direct compliance costs that will be borne by businesses.

(c) The ordinance will not result in any new regulatory costs for the City. There will likewise be no new direct compliance costs borne by businesses.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

Number of businesses likely to be impacted is estimated to be less than ten. No negative impacts incurred by businesses associated with this ordinance are anticipated.

4. Additional information the governing body deems useful (if any):

None.